

News Release

Singapore, October 29, 2024

ofi prices US\$65 million note via private placement

Olam Group Limited (“Olam Group”) announced today that its wholly owned subsidiary, ofi Group Limited (“ofi”), a global leader in naturally good food and beverage ingredients, has priced a US\$65M issuance of 5-year floating rate notes (the “Notes”) via a private placement under the existing EMTN programme.

Olam International Limited (“OIL”), a wholly owned subsidiary of ofi is the issuer of the Notes. Proceeds from the Notes will be applied towards refinancing of ofi’s existing loans and general corporate purposes.

Mizuho Securities acted as Dealer for the issuance.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam’s supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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About ofi

olam food ingredients (“**ofi**”) is a new operating group born out of Olam. **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. ofi has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of ‘on-trend’ food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that’s traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on ofi please visit www.ofi.com

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