



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

UPDATE ON CHANGES TO THE BOARD COMMITTEES

The Board wishes to provide an update on the changes to the composition of the Board Committees following the cessation of Mr. Kazuo Ito as Non-Executive Director of the Company with effect from 5 May 2023, and the appointment of Mr. Shuji Kobayashi as Non-Executive Director with effect from 5 May 2023:

- (i) Mr. Kazuo Ito will relinquish his membership on the Capital & Investment Committee, Audit Committee, and Board Steering Committee, respectively.
- (ii) Mr. Shuji Kobayashi will be appointed as member of the Audit Committee, the Risk Committee and the Capital & Investment Committee.
- (iii) Mr. Hideyuki Hori will relinquish his membership on the Risk Committee and be appointed as member of the Board Steering Committee.

Audit Committee

Mr. Yap Chee Keong (Chair)	Independent Non-Executive Director
Mr. Nihal Vijaya Devadas Kaviratne CBE	Independent Non-Executive Director
Ms. Marie Elaine Teo	Independent Non-Executive Director
Dr. Ajai Puri	Independent Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director

Risk Committee

Ms. Marie Elaine Teo (Chair)	Independent Non-Executive Director
Mr. Yap Chee Keong	Independent Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director

Board Steering Committee

Mr. Lim Ah Doo (Chair)	Independent Non-Executive Director
Mr. Sunny George Verghese	Executive Director, Group CEO & Co-Founder
Mr. Hideyuki Hori	Non-Executive Director
Mr. Nagi Hamiyeh	Non-Executive Director



Capital & Investment Committee

Mr. Lim Ah Doo (Chair)	Independent Non-Executive Director
Dr. Ajai Puri	Independent Non-Executive Director
Mr. Sunny George Verghese	Executive Director, Group CEO & Co-Founder
Mr. Shuji Kobayashi	Non-Executive Director
Mr. Nagi Hamiyeh	Non-Executive Director

Corporate Responsibility & Sustainability Committee

Mr. Nihal Vijaya Devadas Kaviratne CBE (Chair)	Independent Non-Executive Director
Ms. Marie Elaine Teo	Independent Non-Executive Director
Dr. Ajai Puri	Independent Non-Executive Director
Mr. Hideyuki Hori	Non-Executive Director
Mr. Sunny George Verghese	Executive Director, Group CEO & Co-Founder

Nomination & Remuneration Committee

Mr. Lim Ah Doo (Chair)	Independent Non-Executive Director
Mr. Yap Chee Keong	Independent Non-Executive Director
Dr. Joerg Wolle	Independent Non-Executive Director
Mr. Hideyuki Hori	Non-Executive Director
Ms. Chan Wai Ching	Co-opt member

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 4 May 2023



About Olam Group Limited

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.