



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

RESULTS OF THE THIRD ANNUAL GENERAL MEETING

Olam Group Limited (the "**Company**" or "**Olam**") is pleased to announce that pursuant to, Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), at the Third Annual General Meeting of the Company held at Heliconia Junior Ballroom, Level 3, Marina Bay Sands Convention Centre, 10 Bayfront Avenue, Singapore 018956, and by electronic means on 25 April 2024 (the "**AGM**"), all proposed resolutions set out in the Notice of AGM dated 9 April 2024 put to vote at the AGM were duly passed by the shareholders.

The results of the poll on each of the resolutions are set out below for information:

BREAKDOWN OF ALL VALID VOTES CAST

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 December 2023 (" FY 2023 ") together with the Auditors' Report thereon	3,222,549,084	3,221,423,012	99.97	1,126,072	0.03
<u>Ordinary Resolution 2</u> Declaration of second and final dividend of 4.0 cents per share for FY2023	3,224,281,109	3,223,486,537	99.98	794,572	0.02
<u>Ordinary Resolution 3</u> Re-election of Mr. Lim Ah Doo pursuant to Regulation 107 of the Constitution	3,223,193,009	3,201,740,903	99.33	21,452,106	0.67
<u>Ordinary Resolution 4</u> Re-election of Mr. Ajai Puri pursuant to Regulation 107 of the Constitution	3,222,366,773	3,201,824,115	99.36	20,542,658	0.64

⁽¹⁾ As a percentage of total number of votes for and against the resolution.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 5</u> Re-election of Dr. Joerg Wolfgang Wolle pursuant to Regulation 107 of the Constitution	3,220,886,073	3,218,181,141	99.92	2,704,932	0.08
<u>Ordinary Resolution 6</u> Re-election of Mr. Shuji Kobayashi pursuant to Regulation 113 of the Constitution	3,222,054,925	3,194,551,218	99.15	27,503,707	0.85
<u>Ordinary Resolution 7</u> Re-election of Mr. Yuji Tsushima pursuant to Regulation 113 of the Constitution	3,221,518,473	3,219,791,053	99.95	1,727,420	0.05
<u>Ordinary Resolution 8</u> Approval of payment of Directors' fees of up to S\$2,700,000 for the financial year ending 31 December 2024	3,221,693,625	3,217,977,488	99.88	3,716,137	0.12
<u>Ordinary Resolution 9</u> Re-appointment of Messrs Ernst & Young LLP as the auditors of the Company and to authorise the Directors to fix their remuneration	3,221,866,273	3,220,687,953	99.96	1,178,320	0.04
Special Business					
<u>Ordinary Resolution 10</u> Authority to issue Shares	3,222,404,135	3,216,059,034	99.80	6,345,101	0.20
<u>Ordinary Resolution 11</u> Renewal of the Share Buyback Mandate	3,221,932,677	3,221,481,157	99.99	451,520	0.01
<u>Ordinary Resolution 12</u> Authority to issue Shares under the OG Share Grant Plan	3,221,800,773	3,214,277,658	99.77	7,523,115	0.23

⁽¹⁾ As a percentage of total number of votes for and against the resolution.

ABSTENTION FROM VOTING

The following table sets out the interests held by directors who have either abstain from the relevant resolutions or did not vote on all resolutions:

No.	Name of Director	Number of shares held	Abstained / Did not vote
1.	Lim Ah Doo	710,900	Abstained from Resolutions 3 and 8
2.	Marie Elaine Teo	241,000	Did not vote
3.	Yap Chee Keong	268,271	Did not vote
4.	Nihal Vijaya Devadas Kaviratne, CBE	459,388	Did not vote
5.	Joerg Wolfgang Wolle	104,798	Abstained from Resolutions 5 and 8
6.	Ajai Puri	83,194	Abstained from Resolutions 4 and 8

SCRUTINEERS

RHT Governance, Risk & Compliance (Singapore) Pte.Ltd was appointed as the Company's scrutineer at the AGM.

RE-ELECTION OF DIRECTORS

1. Mr. Lim Ah Doo, was re-elected as a Non-Executive and Independent Director of the Company at the AGM, and he continues his office as Chairman of the Board and the Nomination and Remuneration Committee ("**NRC**").
2. Dr. Ajai Puri, was re-elected as a Non-Executive Director of the Company at the AGM, and he remains a member of the Audit and Risk Committee ("**ARC**"). In addition, he assumes chairmanship of the Sustainability Committee ("**SC**"). Dr. Ajai Puri is considered independent for the purpose of Rule 704(8) of the Listing Manual.
3. Dr. Joerg Wolle, was re-elected as a Non-Executive and Independent Director of the Company at the AGM, and he remains a member of the NRC.
4. Mr. Shuji Kobayashi, was re-elected as a Non-Executive Director of the Company at the AGM, and he remains a member of the ARC and the NRC.
5. Mr. Yuji Tsushima, was re-elected as a Non-Executive Director of the Company at the AGM, and he remains a member of the SC.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

Singapore, 25 April 2024

About Olam Group Limited

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and



distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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