



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

RESULTS OF THE FIRST ANNUAL GENERAL MEETING

Olam Group Limited (the "**Company**" or "**Olam**") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), that at the First Annual General Meeting of the Company held via electronic means on 25 April 2022 (the "**AGM**"), all proposed resolutions set out in the Notice of AGM dated 8 April 2022 put to vote at the AGM were duly passed by the shareholders.

The results of the voting on each of the resolutions are set out below for information:

BREAKDOWN OF ALL VALID VOTES CAST

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 (" FY 2021 ") together with the Auditors' Report thereon	3,244,173,023	3,243,914,583	99.99	258,440	0.01
<u>Ordinary Resolution 2</u> Re-election of Mr. Lim Ah Doo as a Director retiring under Regulation 113	3,244,120,248	3,237,436,076	99.79	6,684,172	0.21
<u>Ordinary Resolution 3</u> Re-election of Dr. Ajai Puri as a Director retiring under Regulation 113	3,244,593,648	3,244,322,208	99.99	271,440	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 4</u> Re-election of Ms. Marie Elaine Teo as a Director retiring under Regulation 113	3,244,449,648	3,244,052,208	99.99	397,440	0.01
<u>Ordinary Resolution 5</u> Re-election of Dr. Joerg Wolle as a Director retiring under Regulation 113	3,244,592,748	3,242,238,523	99.93	2,354,225	0.07
<u>Ordinary Resolution 6</u> Re-election of Mr. Kazuo Ito as a Director retiring under Regulation 113	3,244,592,748	3,233,764,291	99.67	10,828,457	0.33
<u>Ordinary Resolution 7</u> Re-election of Mr. Nagi Hamiyeh as a Director retiring under Regulation 113	3,244,593,648	3,244,293,608	99.99	300,040	0.01
<u>Ordinary Resolution 8</u> Re-election of Mr. Nihal Vijaya Devadas Kaviratne CBE as a Director retiring under Regulation 113	3,244,493,648	3,244,083,208	99.99	410,440	0.01
<u>Ordinary Resolution 9</u> Re-election of Mr. Norio Saigusa as a Director retiring under Regulation 113	3,244,592,748	3,238,309,253	99.81	6,283,495	0.19
<u>Ordinary Resolution 10</u> Re-election of Mr. Sanjiv Misra as a Director retiring under Regulation 113	3,244,593,648	3,244,006,484	99.98	587,164	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 11</u> Re-election of Mr. Yap Chee Keong as a Director retiring under Regulation 113	3,244,425,177	3,242,607,646	99.94	1,817,531	0.06
<u>Ordinary Resolution 12</u> Re-election of Mr. Sunny George Verghese as a Director retiring under Regulation 113	3,081,123,705	3,080,823,665	99.99	300,040	0.01
<u>Ordinary Resolution 13</u> Approval of payment of Directors' fees of up to S\$3,300,000 for the financial year ending 31 December 2022	3,243,763,977	3,242,791,709	99.97	972,268	0.03
<u>Ordinary Resolution 14</u> Approval of the payment of one-off special fees of S\$1,750,000 for FY2021	3,243,688,976	3,241,043,921	99.92	2,645,055	0.08
<u>Ordinary Resolution 15</u> To re-appoint Messrs Ernst & Young LLP as the auditors of the Company and to authorise the Directors to fix their remuneration	3,244,641,648	3,240,895,891	99.88	3,745,757	0.12
Special Business					
<u>Ordinary Resolution 16</u> General authority to issue Shares	3,084,906,627	3,082,229,922	99.91	2,676,705	0.09
<u>Ordinary Resolution 17</u> Authority to issue Shares under the OG Share Grant Plan	3,080,723,434	3,077,650,599	99.90	3,072,835	0.10

⁽¹⁾ As a percentage of total number of votes for and against the resolution.



ABSTENTION FROM VOTING

1. Mr. Lim Ah Doo has interests in 423,800 shares of the Company and has abstained from voting on Resolutions 2, 13, 14 and 17.
2. Dr. Ajai Puri has interests in 59,994 shares of the Company and has abstained from voting on Resolutions 3, 13, 14 and 17.
3. Ms. Marie Elaine Teo has interests in 143,100 shares of the Company and has abstained from voting on Resolutions 4, 13, 14 and 17.
4. Dr. Joerg Wolle has interests in 44,298 shares of the Company and has abstained from voting on Resolutions 5, 13, 14 and 17.
5. Mr. Nihal Vijaya Devadas Kaviratne CBE has interests in 373,188 shares of the Company and has abstained from voting on Resolutions 8, 13, 14 and 17.
6. Mr. Sanjiv Misra has interests in 141,353 shares of the Company and has abstained from voting on Resolutions 10, 13, 14 and 17.
7. Mr. Yap Chee Keong has interests in 167,571 shares of the Company and has abstained from voting on Resolutions 11, 13, 14 and 17.
8. Mr. Sunny George Verghese has interests in 163,517,944 shares of the Company and has abstained from voting on Resolutions 12 and 17.

SCRUTINEERS

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd was appointed as the Company's scrutineer at the AGM.

RE-ELECTION OF DIRECTORS

1. Mr. Lim Ah Doo, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as Chair of the Board, the Nomination and Remuneration Committee ("**NRC**") and the Board Steering Committee ("**BSC**"), and a member of the Capital and Investment Committee ("**CIC**"). He is considered independent.
2. Dr. Ajai Puri, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the Audit Committee ("**AC**"), CIC and Corporate Responsibility and Sustainability Committee ("**CRSC**"). He is considered independent for the purpose of Rule 704(8) of the Listing Manual.
3. Ms. Marie Elaine Teo, who was re-elected as a Director of the Company at the AGM, continues her office as Non-Executive Director and remains as Chair of the Board Risk Committee ("**BRC**") and a member of the AC and CRSC. She is considered independent for the purpose of Rule 704(8) of the Listing Manual.
4. Dr. Joerg Wolle, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the NRC. He is considered independent.
5. Mr. Kazuo Ito, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the AC, BSC and CIC. He is not considered independent.



6. Mr. Nagi Hamiyeh, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the BSC and CIC. He is not considered independent.
7. Mr. Nihal Vijaya Devadas Kaviratne CBE, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as Chair of the CRSC and a member of the AC. He is considered independent for the purpose of Rule 704(8) of the Listing Manual.
8. Mr. Norio Saigusa, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the BRC, CRSC and NRC. He is not considered independent.
9. Mr. Sanjiv Misra, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as Chair of the CIC and a member of the BRC and NRC. He is considered independent.
10. Mr. Yap Chee Keong, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as Chair of AC and a member of the BRC and NRC. He is considered independent for the purpose of Rule 704(8) of the Listing Manual.
11. Mr. Sunny George Verghese, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Director and remains as a member of the BSC, CIC and CRSC. He is also the Group CEO.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

Singapore, 25 April 2022



About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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