

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR - MR. TRAN PHUOC (LUCAS)

Issuer & Securities

Issuer/ Manager

OLAM GROUP LIMITED

Securities

OLAM GROUP LIMITED - SGXE65760014 - VC2

OLAM S\$250M5.375% PERPSEC - SGXF39597590 - VT0B

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

16-Sep-2024 07:00:31

Status

New

Announcement Sub Title

Appointment of Non-Executive and Independent Director - Mr. Tran Phuoc (Lucas)

Announcement Reference

SG240916OTHR6YVU

Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Tran Phuoc (Lucas) as Non-Executive and Independent Director.

Additional Details

Date Of Appointment

16/09/2024

Name Of Person

Tran Phuoc (Lucas)

Age

60

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr. Tran Phuoc (Lucas) ("Lucas Tran") is a qualified chartered accountant with over 35 years of public accounting experience in auditing, provision of advice on accounting and financial reporting matters, and regulatory compliance matters.

The Nomination and Remuneration Committee ("NRC") has identified the skillset and experience required of the proposed new director based on the Board vacancy to be filled and identified a list of potential Board candidates through various channel of recommendation. Mr. Lucas Tran was assessed for suitability rigorously by select members of the NRC. The Board has considered the recommendation of the NRC and the existing composition of the Board. Mr. Lucas Tran is considered by the Board as having possessed the academic and professional qualifications, technical knowledge and expertise, extensive business experience, Board experience and listed companies experience that will add to the wisdom of the existing Board. The Board is satisfied that Mr. Lucas Tran will be able to contribute significantly to the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive and Independent

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive and Independent Director
Member, Audit and Risk Committee

Professional qualifications

Member of Singapore Institute of Chartered Accountants
Member of Singapore Institute of Directors
Bachelor of Commerce, University of New South Wales, Australia

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Mr. Lucas Tran is a partner in WLT Assurance LLP. He is currently sitting on various boards as Chair of Audit Committee or Audit and Risk Committee, including 3 Singapore listed companies. Mr. Lucas Tran is a qualified chartered accountant with over 35 years of public accounting experience, not including his experience as a chief financial officer. He was a former partner of KPMG, with extensive experience in auditing, advising on financial reporting requirements as well as regulatory compliance matters relating to the Companies Act and SGX-ST listing rules, IPO, restructuring exercises, due diligence and merger and acquisitions.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. RSM Chio Lim LLP, Mentor Partner
2. KPMG, Partner

Present

1. Seviora Holdings Pte Ltd, Independent Director/Audit and Risk Committee Chairman
2. Singapura Finance Limited, Independent Director/Audit Committee Chair
3. Kim Heng Ltd, Independent Director/Audit Committee Chair and Remuneration Committee Chair
4. Natural Cool Holdings Limited, Lead Independent Director and Audit and Risk Committee Chair
5. Pick Network Pte Ltd, Independent Director/Audit and Risk Committee Chair
6. WLT Assurance LLP, Partner

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr. Lucas Tran has been a Non-Executive and Independent Director of several companies listed on the Singapore Exchange Mainboard and Catalist. Lucas is also non-executive director and member of the Audit and Risk Committee of private companies, which included a large asset management company.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr. Lucas Tran had in 2021 and 2022 completed the listed company directors' program conducted by the Singapore Institute of Directors amongst other seminars/programme organised for audit committee and the environmental, social and governance essentials.
