



OLAM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 202180000W)

ANNOUNCEMENT

BIDDER'S STATEMENT – OLAM AGRI TAKEOVER OFFER FOR NAMOI

Olam Group Limited (the "**Company**") refers to its announcements made on 21 March 2024, 2 May 2024, 8 May 2024, and 9 May 2024, for the acquisition of all of the shares of Namoi Cotton Limited (the "**Offer**") through its 64.57%-owned subsidiary, Olam Agri Holdings Limited ("**OAHL**" or "**Olam Agri**").

Olam Agri has today lodged the following with the Australian Securities and Investments Commission in relation to the Offer:

- i. The First Supplementary Bidder's Statement which includes a marked-up copy of Olam Agri's replacement bidder's statement ("**First Supplementary Bidder's Statement**");
- ii. The Replacement Bidder's Statement ("**Replacement Bidder's Statement**"); and
- iii. The Notice of Initial Substantial Holder ("**Notice of Initial Substantial Holder**").

Full details of the First Supplementary Bidder's Statement, Replacement Bidder's Statement, and Notice of Initial Substantial Holder are set out in the Olam Agri Statement annexed to this announcement.

The Company will announce any material updates and developments as required in accordance with the Listing Rules and relevant regulations.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

Singapore, 16 May 2024

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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ANNEX

Olam Agri Statement
(First Supplementary Bidder's Statement, Replacement Bidder's Statement, and Notice of Initial
Substantial Holder)