



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Olam Group Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its group of companies that occurred during the half year ended 30 June 2024 pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Incorporation of Subsidiaries / Associated Companies

Name of Company : Olam Agri Australia Pty Ltd
Country of Incorporation : Australia
Issued Share Capital : AUD 2.00
Principal Activity : Investment Holding Company
Indirect interest held by Olam : 64.57%

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Country of Incorporation : Australia
Issued Share Capital : AUD 2.00
Principal Activity : Investment Holding Company
Indirect interest held by Olam : 64.57%

Name of Company : Olam Agri Industries India Private Limited
Country of Incorporation : India
Issued Share Capital : INR100,000.00
Principal Activity : Sugar Processing and Ethanol
Indirect interest held by Olam : 64.57%

Changes to entities (for period up to 14 August 2024)

The following subsidiaries of the Company were dissolved / struck off:

- Outspan Agri Estates PLC an indirect wholly owned subsidiary of the Company, incorporated in Ethiopia;
- Olam Cocoa Ivoire SA, an indirect wholly owned subsidiary of the Company, incorporated in Ivory Coast;
- Hainan Olam Private Fund Management Limited, an indirect wholly owned subsidiary of the Company, incorporated in China; and
- Hainan Olam Risk Management Limited, an indirect wholly owned subsidiary of the Company, incorporated in China.

The aforesaid changes to the group of companies do not have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Group for the financial year ending 31 December 2024.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 14 August 2024

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed, and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing, and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.
