

#UPDATE on Olam's NPP Submission to the RSPO

Olam committed to a moratorium of no plantation development or expansion (according to the current RSPO no-deforestation rules) until all our plantations (Awala, Makouke, Mouila Lot 1, 2, and 3) have achieved RSPO certification in 2021. In 2019, we have submitted Bindo Bifoun area (part of Makouke Plantation) for a HCV-HCSA study, the area was identified as fragmented and poorly connected landscape from an ecological perspective but *Parasolier*, a fast-growing species, has been identified as Young Regenerating Forest under the High Carbon Stock Approach ("HCSA") methodology as a high carbon stock area.

As there would not be any new development, the RSPO has notified Olam on 22 October 2019 that NPP submission is not necessary. The purpose of the publication of this document is for Olam to transparently share a summary of the ESIA, HCV Assessment and Management Plan of Bindo Bifoun (Makouke) that has been independently verified by BSI.